

HOW AR AUTOMATION CAN HELP YOUR BUSINESS THRIVE

Manual accounts receivable (AR) practices can lead to late payments and wasted time, which can mean additional costs and cash flow restraints. **Learn how automation can help businesses overcome these challenges.**



Top challenges of invoicing today

Late payments are endemic in the AR space, and they can have dramatic ripple effects on vendor loyalty and companies' financial well-being. Many of these late payments are caused by old-fashioned manual processes and paper transactions.¹

What are the top AR challenges? Surveyed B2B businesses say:²



51% receiving payment within agreed-upon payment terms

47% matching payments to the appropriate invoice(s)/purchase order(s)

46% receiving usable remittance advice from partners

28% inefficient or legacy payment formats or channels leveraged by partners

The solution: Automation

Automation can help improve the overall health of a business, from receiving payments faster to reducing the time and costs of manual processes to strengthening client relationships.

What are the benefits of AR automation? Surveyed B2B businesses say:³



87.3% faster processing speed



79.3% improved team efficiency



74.8% better customer experience



72.1% saved operational costs

Introducing Invoiced: AR on autopilot

Invoiced enables an efficient billing and payment experience, freeing up your team to focus on higher-impact work.

Why work with Invoiced to automate your AR process?

- ✓ **Streamline invoicing and payments.** Use built-in templates or external datasets to automatically deliver billing information and offer flexible payment methods.
- ✓ **Advance your AR processes.** Invoiced provides a comprehensive AR cloud for helping you manage the entire receivable life cycle from invoice to cash.
- ✓ **Automate collections activities.** Automated email, letter and text communications along with task management tools help Invoiced clients stay on top of outstanding invoices.
- ✓ **Transform the customer experience.** Invoiced replaces antiquated and out-of-date payment methods with a self-service portal, enabling your business to provide the modern experience your customers expect.
- ✓ **Improve AR team performance and accountability.** Finance and accounting teams that use Invoiced benefit from automated task assignment and KPI and trend tracking.

Get started with AR automation today.

See how American Express and Invoiced can help your business optimize and thrive. Contact your client manager or learn more at <https://www.americanexpress.com/us/merchant/offers/invoiced-offer.html>.

SOURCES

¹Working Capital Playbook, PYMNTS.com, August 2021.

²2021 B2B Payments Survey Report, Bottomline, 2021. Based on survey of 340+ individuals in top corporate roles at B2B companies across six continents.

³B2B Payments Innovation Readiness Playbook, PYMNTS.com in collaboration with American Express, March 2021. Based on survey of 2,203 businesses in the healthcare, advertising, technology, energy and construction industries.



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